



(Mesa Minerals Limited is alternatively referred to in this document as "Mesa" or "the Company". ASX Code: MAS)

ASX RELEASE - 25 NOVEMBER 2009

UPDATE ON TRIAL ORE SHIPMENTS

As previously announced, the first trial shipment of Mesa Mining Joint Venture ore has been delivered to Southern China where it is to be smelted by the buyer to produce manganese alloys, which in turn are destined for use in steel production. All monies due from the buyer at this point have been received and the outgoings in respect of the sale settled or provisioned. We are confident that the buyer of the first cargo (which in grade terms was close to our target specification for our higher grade product) will find its performance in his furnaces very satisfactory and that future mutually satisfactory business will result.

Over the last week, Mesa has begun moving the second, and final, trial shipment to its Boodarie ore stockpile located in Port Hedland in anticipation of a January shipment date. Mesa has called for and received conforming bids for this shipment and contract negotiations are underway. The sale process is expected to be concluded successfully by the end of the month. This is a medium grade shipment of 20,000 to 25,000 tonnes, which will serve well to test the end use markets that our regular medium grade product will be aimed at. As with the first shipment, this second shipment will be profitable and will provide additional cash for investment in mine start up.

A handwritten signature in blue ink that reads "A Scott".

Alan Scott
Managing Director