



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that an Annual General Meeting of the Members of HiTec Energy Limited ("the Company") will be held on Friday, 7 November 2008, at 10am (EST) at The Bastille Room, Sofitel Brisbane Hotel, 249 Turbot Street, Brisbane, Queensland.

The 2008 Annual Report of HiTec Energy Limited can be viewed on and downloaded from the Company website www.hitec-energy.com.au

ORDINARY BUSINESS

To receive and consider the Annual Report of the Company for the year ended 30 June 2008, including the reports of the Directors and Auditors in accordance with the Corporations Act.

RESOLUTIONS:

1. RE-ELECTION OF DIRECTOR – DR DAVID TEPLITZKY

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That Dr David Teplitzky who retires by rotation in accordance with the Constitution of the Company and who, being eligible, offers himself for re-election, be re-elected as a director of the Company."

2. TO ADOPT THE REMUNERATION REPORT

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That pursuant to and in accordance with section 250R(2) of the Corporations Act, the Remuneration Report for the financial year ended 30 June 2008 as contained within the Directors' Report be adopted."

Note: Section 250R(3) of the Corporations Act provides that the vote on this Resolution is advisory only and does not bind the Directors.

OTHER BUSINESS:

To transact any other business which may be properly brought before the meeting in accordance with the Company's Constitution and the Corporations Act.

PROXIES

Members are entitled to appoint up to two individuals to act as proxies to attend and vote on their behalf. Where more than one proxy is appointed each proxy may be appointed to represent a specific proportion of the Member's voting rights. If the appointment does not specify the proportion or number of votes, each proxy may exercise half of the votes.

A proxy need not be a Member of the Company. The proxy form must be lodged at 1st Floor, 30 Richardson Street, West Perth WA 6005 not less than 48 hours before the appointed time of the Meeting. A proxy shall be signed by the Appointer or his/her attorney or, if a corporation, in accordance with the Corporations Act or under the hand of its attorney. A copy of any power of attorney should be lodged with the proxy form.

The proxy form (and the power of attorney or other authority, if any, under which the proxy form is signed) or a copy or facsimile which appears on its face to be an authentic copy of the proxy form (and the power of attorney or other authority) may be delivered or sent by post or by fax to the following address:

The Company Secretary
HiTec Energy Limited
1st Floor, 30 Richardson Street
West Perth WA 6005

OR by post to PO Box 1597
West Perth WA 6872

OR by fax to (08) 9321 6001

In the case of shares jointly held by two or more persons, all joint holders must sign the proxy form.

A proxy form is enclosed with this Notice of Meeting.

VOTING ENTITLEMENT

For the purposes of determining voting entitlements at the General Meeting, the Directors have, in accordance with Regulation 7.11.38 of the Corporations Regulations, determined that the Company's shares will be taken to be held by the persons who are registered as holding the shares at 10am (EST) on Wednesday 5 November 2008. Accordingly, transactions registered after that time will be disregarded in determining entitlements of Members to attend and vote at the Meeting.

BY ORDER OF THE BOARD

DATED 8 September 2008



R G LEDGER
Company Secretary

GLOSSARY

- “ASX” means Australian Stock Exchange Limited;
- “Directors” means the directors of the Company;
- “Company” means HiTec Energy Ltd;
- “Corporations Act” means the Corporations Act 2001(Cth);
- “Listing Rules” means the Listing Rules of ASX;