

# HITEC ENERGY LIMITED

ABN 38 009 113 160

## PROXY FORM

**The Company Secretary  
HiTec Energy Limited  
1st Floor, 30 Richardson Street  
West Perth WA 6005**

I/We (Block Letters).....  
being a Member/Members of HiTec Energy Limited and holding .....shares in the  
capital of the Company  
hereby appoint.....  
of .....  
or failing him/her .....  
of .....  
or failing him/her, the Chairman on my/our behalf at the Annual General Meeting of the Company to be held  
on Friday, 7 November 2008 and at any adjournment thereof.

If two proxies are being appointed, the number of shares of the Member's voting right which this proxy is  
appointing is .....shares

### Instructions on voting;-

If you **DO NOT** wish to direct your proxy how to vote, please place a mark in this box.

By marking this box, you acknowledge that the Chairman may exercise your proxy even if he has an interest in the  
outcome of the resolution and votes cast by him other than as proxy holder will be disregarded because of that interest.  
The Chairman intends to vote all undirected proxies in favour of the Resolutions.

If you **DO** wish to direct your proxy how to vote in respect to the proposed resolutions, please indicate the  
manner in which your proxy is to vote by ticking the appropriate column below, otherwise your proxy may  
vote as he/she thinks fit.

	For	Against	Abstain
<b>Resolution 1</b> <b>Re-election of Director - Dr DR Teplitzky</b>			
<b>Resolution 2</b> <b>To adopt the Remuneration Report</b>			

Executed this .....day of ..... 2008

\_\_\_\_\_  
Shareholder Signature(s)/Attorney Signature

OR

Executed by the Shareholder under section 127 of the Corporations Act

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
Name (Please print)

\_\_\_\_\_  
DIRECTOR/SECRETARY

\_\_\_\_\_  
Name (Please print)

## Notes on Proxy Form:

1. Each proxy form and the power of attorney or a certified copy thereof (if any) under which it is signed must be received by the Company at 1<sup>st</sup> Floor, 30 Richardson Street, West Perth WA 6005 not later than 48 hours before the appointed time of the Meeting.
2. Proxy forms executed by a corporation must be in accordance with the requirements of the Corporations Act 2001 or under the hand of its attorney. In the case of a sole director/secretary company, please indicate "sole director".
3. Should you desire to direct your proxy on how to vote, place a cross in the appropriate box for each item, otherwise your proxy may vote as your proxy thinks fit or abstain from voting.
4. If two proxies are appointed you may insert the relevant number or proportion of shares in respect of which each such appointment is made. A separate proxy must be completed for each proxy.
5. If you need any further information about this form or attendance at the Annual General Meeting please contact Mr R G Ledger (08) 9321 6033 (telephone) or (08) 9321 6001 (fax).

### **EXPLANATORY MEMORANDUM**

*This Explanatory Memorandum is intended to provide shareholders with sufficient information to assess the merits of the Resolutions contained in the accompanying Notice of Annual General Meeting of the Company.*

*The Directors recommend shareholders read this Explanatory Memorandum in full before making any decision in relation to the Resolutions.*

*The following information should be noted in respect of the various matters contained in the accompanying Notice of Meeting:*

#### **Resolution 1 - Re-election of Dr David Teplitzky**

*Dr Teplitzky is required to resign pursuant to the rotation of directors rule in the Company's Constitution. Dr Teplitzky, being eligible, has offered himself for re-election as a Director of the Company.*

#### **Resolution 2 - Remuneration Report**

*Section 298 of the Corporations Act requires that the annual Directors' Report contain a remuneration report prepared in accordance with section 300A of the Corporations Act.*

*The Remuneration Report of the Company for the financial year ended 30 June 2008 is set out in the 2008 Annual Report to Shareholders and forms part of the Directors' Report.*

*The Remuneration Report sets out the Company's remuneration arrangements for the Executive and Non-Executive Directors. A reasonable opportunity will be provided for discussion of the Remuneration Report at the Meeting. In addition, the Corporations Act requires that Resolution 2, to adopt the Remuneration Report, be put to the vote. However, the vote on this Resolution is only advisory and does not bind the Company or its Directors.*

*The Board unanimously recommends that shareholders vote in favour of adopting the Remuneration Report.*